## Village of Chauvin 2024 Property Tax Bylaw No. 2024-01

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CHAUVIN FOR THE 2024 TAXATION YEAR.

WHEREAS, the Village of Chauvin has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on March 11, 2024

WHEREAS, the estimated municipal revenues from all sources other than property taxation WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Chauvin for 2024	
<b>WHEREAS,</b> the estimated amount required to repay principal debt to be raised by general municipal taxation is \$0.00	\$0
<b>WHEREAS</b> , the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0.00	\$0
<b>WHEREAS,</b> the estimated amount required for transfers to capital reserves to be raised by municipal taxation is \$0.00	\$0
THEREFORE the total amount to be raised by general municipal taxation is	\$456,782

WHEREAS, the requisitions are:

## Alberta School Foundation Fund (ASFF)

Residential & Farmland	\$40,059
Non-residential	\$21,383
Allowance for uncollected taxes	\$0
Totals	\$61,443

Designated Industrial Property	\$323
Seniors Foundation	\$3,715

**WHEREAS**, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statues of Alberta, 2000

## WHEREAS, the assessed value of all property in the Village of Chauvin as shown on the assessment roll is:

Residential & Farmland	\$15,599,670
Non-Residential	\$1,737,090
Designated Industrial Property (DIP)	\$4,521,830
Machinery and Equipment	\$285,440
Total Assessment	\$22,144,030

NOW THEREFORE under the authority of the Municipal Government Act, the Council of

the Village of Chauvin, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Chauvin:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$205,785	\$15,599,670	13.19164
Non-Residential and Machinery & Equipment	\$42,254	\$2,022,530	20.89164
Totals:	\$248,039	\$17,622,200	
Alberta School Foundation Fund (ASFF)	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$40,059	\$15,648,214	0.00256
Non-Residential	\$21,383	\$5,687,000	0.00376
Totals:	\$61,443	\$21,335,214	
Designated Industrial Property Seniors Foundation	\$323 \$3,715	\$4,521,830 \$17,622,200	0.0000714 0.000210814
Jemois Foundation	33,713	<b>317,022,200</b>	0.000210014

- 2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$600.00
- 3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this day of	, 2024.			
READ a second time on this day of	, 2024.			
Given UNAMIMOUS consent to go to third read	ling on this day of, 2024.			
READ a third and final time on this day of, 2024.				
Signed this day of, 2024.				
Chief Elected Official	Chief Administrative Officer			